



SJS PARTNERS

The Trusted Multi-Family Office Partner for Wealth Management Solutions

Together, we make your life easier



A nighttime cityscape of Chicago, featuring the Willis Tower and other skyscrapers illuminated against a dark blue sky with scattered clouds. A thick blue diagonal line runs from the top-left corner towards the bottom-right, separating the white background from the city image.

About Us

SJS Partners is a multi-family office headquartered in Singapore. Operating under a Variable Capital Company (VCC) structure, we specialise in offering comprehensive wealth management services while actively investing in a diverse range of ventures.

We support individuals and families with significant wealth across the globe by deploying our expertise in managing high-net-worth clients and their assets. Our clients benefit from our best practices as well as from our international network of professionals.

We help our clients optimize the key elements of their wealth management strategy — our advice and support is unbiased, independent and follows a holistic and sustainable approach.

What is a family office?

The idea of a family office is flexible. Fundamentally, A family office is a private wealth management firm that primarily serves high-net-worth(HNW) individuals or families.

A central role of the typical family office involves overseeing the management of assets belonging to one or multiple HNW families. These assets are often held within specific investment vehicles as part of a comprehensive wealth planning structure. In addition, family offices may offer concierge services that encompass a wide range of responsibilities, from routine family administration tasks to the management of luxury assets and properties.

A single family office (SFO) exclusively serves members of a single family, while a multi-family office caters to individuals from various families. SFOs have gained significant prominence within the wealth planning landscape, playing an increasingly crucial role. It is estimated that there are over 200 SFOs operating in Singapore which have in excess of S\$27 billion in assets under management.



Why establish a family office?

The range of services offered by a family office is vast and diverse, including a wide spectrum of offerings that can be loosely categorised as follows:



INVESTMENT MANAGEMENT

Managing accumulated wealth. This may be on a discretionary basis or supervising external managers



LUXURY ASSETS

Managing the administration of luxury assets such as residential properties, aircraft and yachts

FAMILY ADMINISTRATION



Providing administration services to individual family members

FAMILY GOVERNANCE



Centralising and formalising decision-making

PHILANTHROPY



Furthering philanthropic objectives through direct initiatives or grant-making

FUNCTIONS OF A FAMILY OFFICE



Single Family Offices in Singapore

A photograph of the Singapore skyline at sunset, featuring the Marina Bay Sands hotel and other skyscrapers. The image is partially obscured by a dark blue diagonal shape that serves as a background for the text.

Why Singapore?

Singapore is a prominent financial services hub serving as a gateway to the region.

It is renowned for having an open and well-regulated economy that is well served by a vibrant ecosystem of bankers, fiduciaries and advisors.

Low rates of both personal and corporate taxation.

It adopts a measured approach to regulation with agencies such as the Monetary Authority of Singapore (MAS) and the Economic Development Board (EDB) adopting a pro-business approach.

A place where many HWN individuals and their trusted advisors are happy to live and work.

It is well connected internationally with direct flights to most investment and lifestyle destinations.

A Singapore SFO can play a vital role in the personal planning of HWN family members.

A Singapore SFO may sponsor employment passes and may even be used as part of an application for permanent residency by HNW family members under the global Investor Programme which is administered by the EDB.

Stable political, legal, and regulatory environment

Singapore's stable political, legal, and regulatory environment makes it an ideal location for multi-generational wealth preservation.

What are the different SFO structures to consider?

The SFO structures in Singapore are specifically designed to operate exempt from regulation under local securities law. This exemption eliminates the requirement for SFOs to obtain licenses or registration to provide fund management services for the investment vehicles held by HNW families.

There are two exemptions which are typically relied upon:

- **Exemption for 'related corporations' applies automatically**
- **Application to the MAS for an exemption from regulation**

A SFO which is either licensed to provide fund management services, or is exempt from licensing, is considered to be a fund manager for the purposes of Singapore's fund tax incentives. These are established by specific provisions in the Singapore Income Tax Act(Cap. 134)(ITA).

The suite of fund tax incentives provide an exemption from Singapore tax on income and gains made in relation to most types of financial asset. Notably, this tax exemption dose not apply to income or gains from Singapore real estate and certain other financial assets which confer an indirect ownership interest in Singapore real estate.



Tax incentive schemes

The Enhanced-Tier Fund Tax Incentive of Section 13X of the ITA and the Singapore Resident Fund Scheme of Section 13R of the ITA Are commonly used as part of the establishment of a SFO-based structure. These tax incentives are sought by the Investment vehicles themselves which are managed by a SFO.

	Enhanced-tier fund incentive (Section 13X)	Singapore resident fund scheme (section 13R)
Assets	S\$50M at time of application	Acquisition of assets on market terms; No minimum fund size
Manager	Must be licensed or exempt as fund manager; Must manage or advise the fund	Must be licensed or exempt as a fund manager; Must manage or advise the fund
Administrator	Must appoint a local fund administrator	Must appoint a local fund administrator
Spending	S\$200k local business spending per year	S\$200k local business spending per year
Approvals	Must be approved by the MAS; Changes in investment strategy must be approved by MAS	Must be approved by the MAS; Changes in investment strategy must be approved by MAS
Personnel	Fund manager must employ at least 3 investment professionals	-
Investors	-	Subject to ownership restrictions, otherwise financial penalties may apply
Legal form	-	Must be Singapore company or variable capital company; cannot have previously carried on business

(source: KPMG)

Singapore's fund tax incentives are enhanced by an exemption from interest withholding tax, providing a valuable advantage for qualifying funds. These qualifying funds are also able to reclaim most of the Singapore Goods and Services Tax (GST).

The combination of an exemption from regulation and Singapore's fund tax incentives means that a Singapore SFO structure can be highly tax-efficient with a relatively low regulatory burden. Where a Singapore company is used to hold the accumulated wealth of a HNW family, this tax efficiency can be further enhanced by the ability to claim benefits under Singapore's extensive network of double taxation agreements.



Why are Singapore SFOs popular among HNW Families?

A key advantage of a Singapore SFO structure is that it is easily integrated into almost any type of wealth planning structure.

Singapore is a well-regarded jurisdiction for the establishment and administration of trusts. It is common for a Singapore SFO and the investment funds that it manages to be held as part of a family trust. The use of the trust provides a number of advantages. Structured correctly, the assets in the trust are not considered to be owned by a HNW individual and are therefore much more difficult for a creditor or other adverse party to claim. These assets also do not form part of the estate of a HNW individual when they pass away. This can have a number of succession planning benefits.

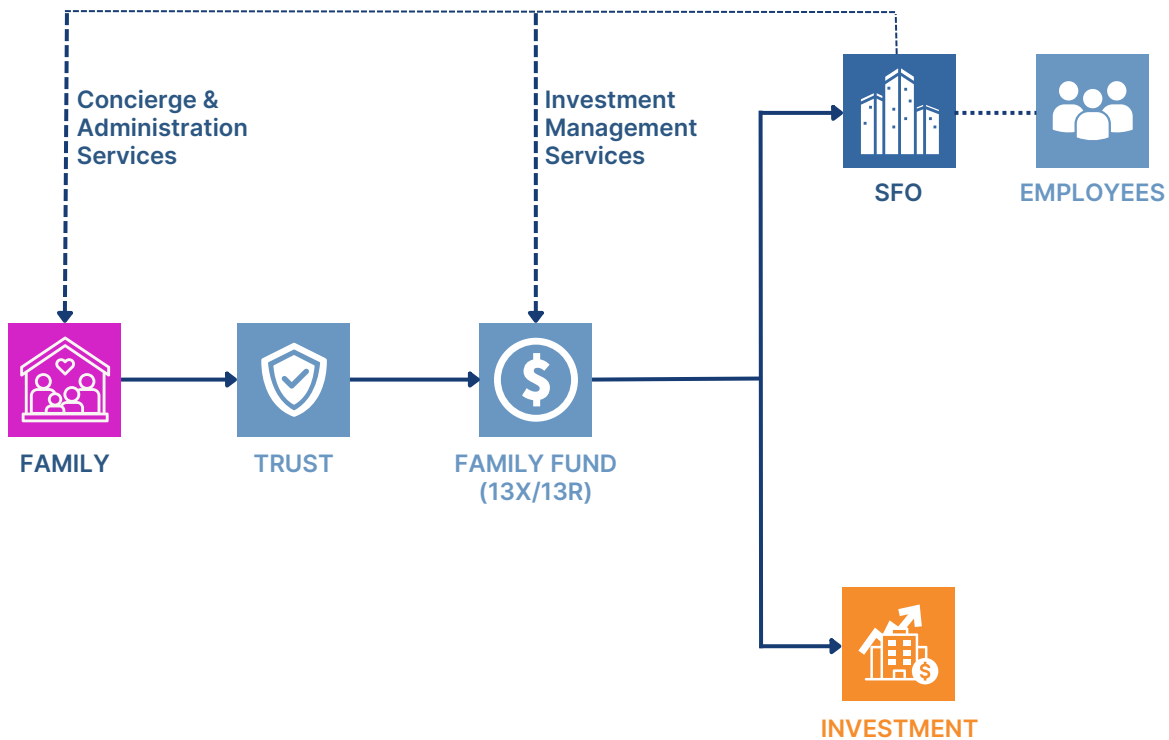
Professional trustees typically administer trusts in Singapore, with institutional trustees or private trust companies often appointed for this role. A Singapore SFO may also be an integral part of an international wealth planning structure, ultimately owned by foreign succession vehicles such as foreign trusts or civil law entities like foundations.

A Singapore SFO may also play a key role in fulfilling the philanthropic objectives of an HNWI family. It may be appointed to manage the assets of a HNW family which have been allocated to charitable or philanthropic objectives. These assets may be held in a separate vehicle such as a charitable trust or company limited by guarantee. A SFO may also employ the staff who are responsible for identifying grant-making opportunities and for implementing projects.

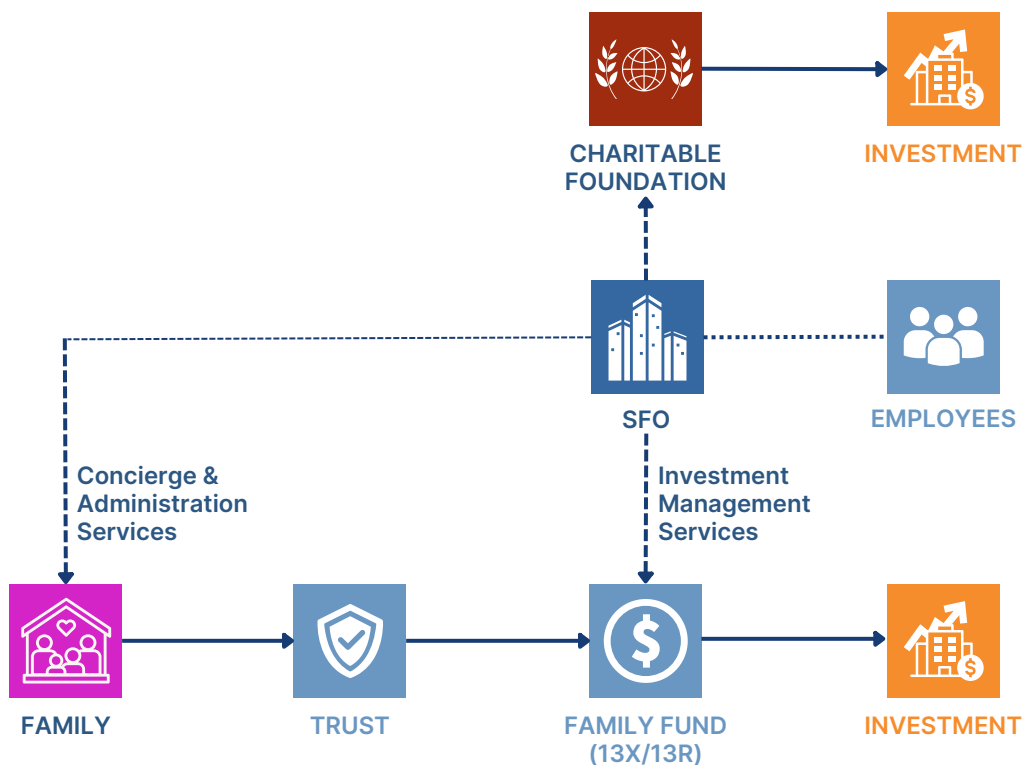
A wide variety of structuring possibilities and flexibility has become one of the reasons why Singapore SFO structures have become so popular amongst HNW families



SFO structure example 1



SFO structure example 2





How we can help

Investment solutions

- Liquid investments
- Discretionary solutions
- Real estate
- Corporate finance/deals
- Foreign exchange management

Investment infrastructure

- Investment opportunities across Singapore, China, Indonesia, Australia and etc
- Various funds options managed by SJS partners
- Global custody

Investor Migration

- Australian business innovation and investment visa(188B/188C)
- SIV Fund of Fund (FoF)

Legal and tax

- Financial planning
- Tax planning
- Trust/foundation management
- Legal services
- Estate planning

Family Services

- Education
- Philanthropy advisory
- Family governance consulting

IT & data

- Data storage
- Privacy protection



Funds at a glance

SJS Oxygen Fixed Income Fund I

The Oxygen Fixed Income Fund is designed for clients who prefer steady income, the fund takes a broad-based approach to investing in international trading, natural resource and debt capital. Target Return of 10.0 - 12.0% per annum.

SJS Property Fund I

We own, develop and manage real estates founded on utilising management expertise to capitalise on unique opportunities in the market from a wide range of assets in Melbourne, Australia. With unrivalled passion and expert knowledge, we unlock opportunities and create value for the investors and partners.

SEA Opportunities Venture Capital Fund I

We work with companies to take them to that all important next stage, by actively shaping their future. We apply our years of experience, expertise, operational and executional excellence to accelerate their growth and launch them into global markets.

Sapien Venture Capital Fund I

We have delivered an average 58% IRR since inception, with strategic exposures to some of the worlds leading early-stage fintech, blockchain, online marketplaces, AI and enterprise SaaS companies. Our portfolio includes well-known and multi-award-winning technology companies.

Jawara ESG Venture Capital Fund I

Golden opportunity for green growth where businesses across SEA are proactively lead the transition and adopt net zero target to achieve Sustainable Development and Promote a balance of economic, social, and environmental aspects. We invest in Green Investment and Impact Investing in Indonesia by becoming the 1st mover of Green Technology Ecosystem in the region to achieve sustainable potential earning growth.

Connect with us today to explore the possibilities.

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Authorised by



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